

Hikvision Announces the Acquisition of Pyronix

Hangzhou, China – May 19th, 2016 - Hikvision, the world's largest video surveillance manufacturer (Shenzhen Stock Exchange ticker number SHE: 002415), has announced the acquisition of Pyronix, the UK-based intrusion alarm security firm.

Julie Kenny CBE DL, founder of Pyronix, said: "This acquisition represents a huge opportunity for Pyronix, Rotherham, and the region. The foreign direct investment that this will bring to the UK will be huge. Hikvision has big plans for the growth of Pyronix and the continued development globally. In the last 15 years Hikvision has demonstrated what can be achieved in the video surveillance market. With this guidance, Pyronix can achieve great things in the global market place."

Jiang Feng Zhi, recently appointed chairman of Pyronix, commented on the acquisition: "These are exciting times for Pyronix and Hikvision as the two companies work together. Hikvision has plans for significant investment in the UK and particularly in its UK-based manufacturing, with plans to dramatically expand operations. We are delighted to welcome Pyronix to Hikvision group, and we look forward to growing the business through introduction of intruder alarm products to the global market."

Hikvision plans to apply Pyronix expertise and know-how in intrusion detection systems to its leading position in the video surveillance market. The result, says Sebastian Herrera, managing director of Pyronix, will mark the future of security systems: "Hikvision and Pyronix combined know-how will bring new advancements and innovative products to the market, converging two security technologies in video surveillance and intrusion detection."

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Company profile, Pyronix:

Pyronix was founded in 1986, and is now in its 30th year of operation. The company has grown to be a leading player in the intruder alarm market both in the UK and worldwide, producing products ranging from PIR's, security control panels, and smartphone applications. The company has won numerous awards for innovation for its products and solutions, and has been granted over 50 lifetime patents for its designs and technologies.

The company is based in Rotherham, UK, with manufacturing, head office, and R&D sites on the Hellaby industrial estate.

Company profile, HIKVISION:

Hikvision is the world's leading manufacturer of video surveillance solutions. Featuring the industry's strongest R&D workforce, Hikvision designs, develops, and manufactures video surveillance products, including a variety of IP and analog cameras, featuring the latest in high-definition analog technology. Hikvision's product suite also includes digital video servers, hybrid and standalone DVRs, NVRs and other elements of sophisticated security systems for both indoor and outdoor use.

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